

BOND ELECTION & TAX IMPACT INFORMATION

NOVEMBER 2020
CARRIE FISHER- DISTRICT CLERK

BOND ELECTION TIMELINE

FEB 2021
VS.
MAY 2021

OPTION 1:

School Board Calls for Election

70 days before election

November 2020

Election Day

February 2021- vial mail ballot

Construction Begins

Summer 2021

OPTION 2:

School Board Calls for Election

70 days before election

FEBRUARY 2021

Election Day

MAY 2021- during regular school election

Construction Begins

Summer 2022

WHEN WAS THE LAST BOND ELECTION? .. and WHY NOW?

October 5, 2000

\$1,540,000 via mail ballot

298 for, 198 against

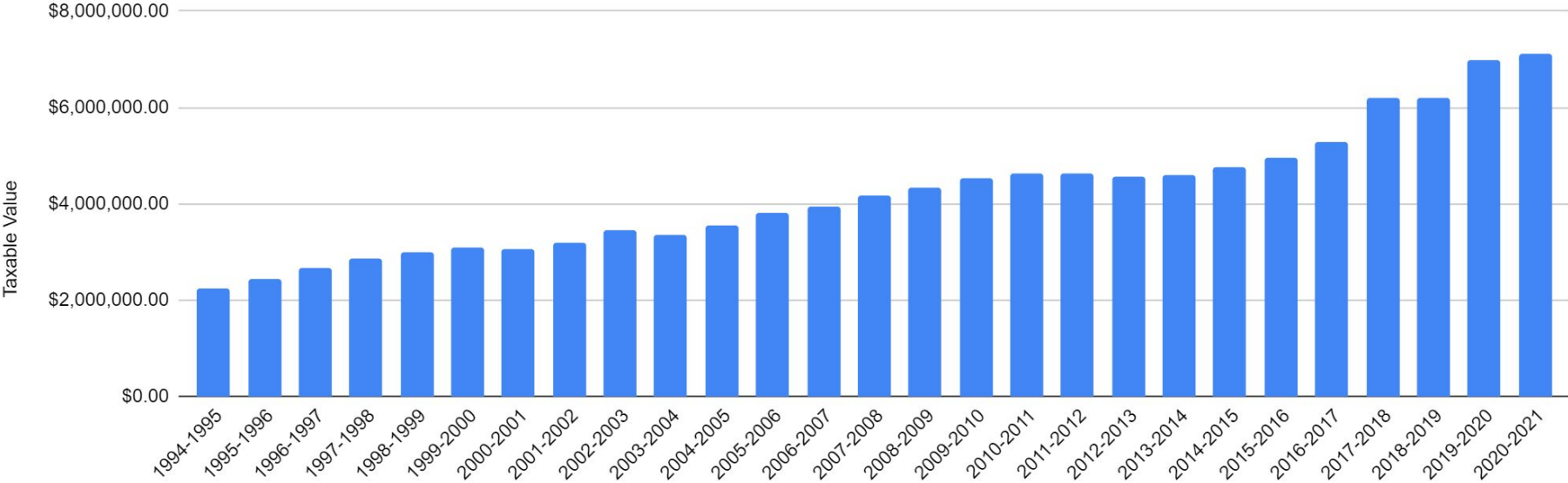
Added the newest addition: 6 classrooms, two bathrooms, library and administrative offices.

Completed February 2002

This debt will be paid in full on June 30, 2021.

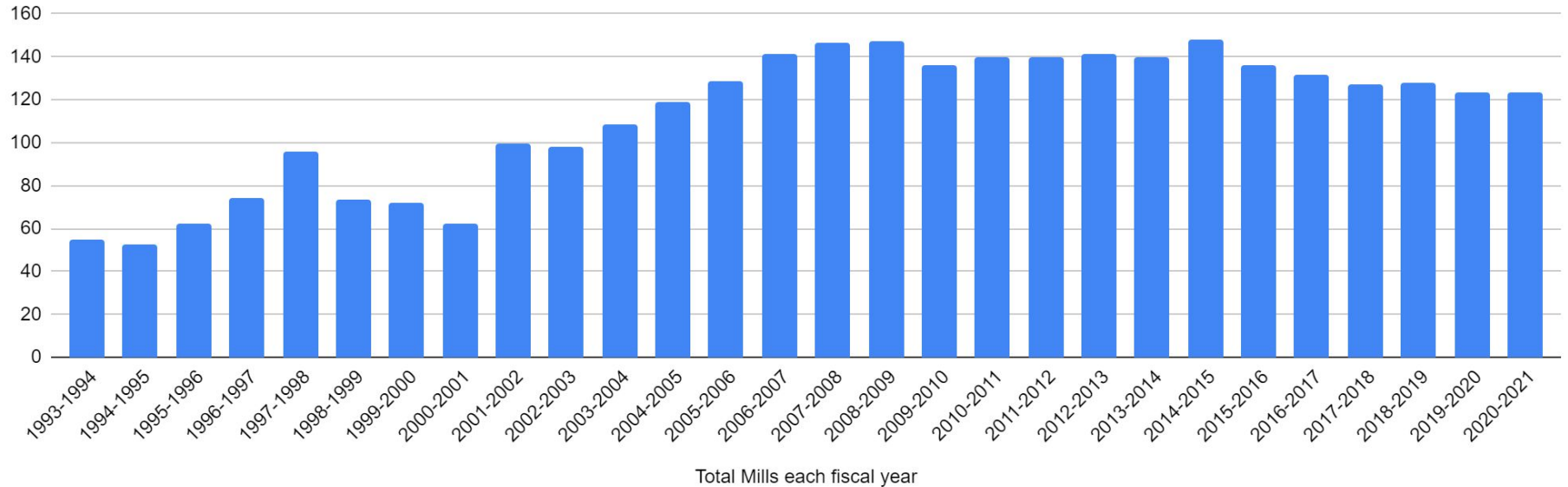
DISTRICT TAXABLE VALUE

History of Taxable Value- Gallatin Gateway School



HISTORY DISTRICT MILLS

History of Total Mills- Gallatin Gateway School



Gallatin Gateway School
MILL LEVY IMPACT ANALYSIS
\$7,000,000 GO Bonds - 20 Year Term

\$7,000,000 Bond Issue

Estimated Mill Levy Computation:	New Bond Issue at \$7,000,000 *	Prior 2000 Bond (last levy in 2020/21) *	'Net' New Bond Levy (starting in 2021/22) *
Par Amount:	<u>\$7,000,000</u>		
Total Estimated Interest Over Life of Bond (1):	\$2,862,737		
Estimated Annual Bond Payment (1):	\$493,137	\$124,080	\$369,057
DIVIDED BY: District's 2020/21 Mill Value:	<u>\$7,124,119</u>	<u>\$7,124,119</u>	<u>\$7,124,119</u>
EQUALS: Estimated Number of Annual Mills Required:	69.22	17.42	51.80

Estimated Tax Increase for Individual RESIDENTIAL TAXPAYER:

2020/21 Tax Year "MARKET VALUE" of Residential Property (2)	2020/21 Tax Year "TAXABLE VALUE" of Residential Property (2)	Estimated ANNUAL Tax (3)	Estimated ANNUAL Tax (3)	Estimated ANNUAL Tax (3)	Estimated "MONTHLY" Tax (3)
\$100,000	\$1,350	\$93.45	\$23.51	\$69.94	\$5.83
\$200,000	\$2,700	\$186.90	\$47.03	\$139.87	\$11.66
\$300,000	\$4,050	\$280.34	\$70.54	\$209.81	\$17.48
\$400,000	\$5,400	\$373.79	\$94.05	\$279.74	\$23.31
\$500,000	\$6,750	\$467.24	\$117.56	\$349.68	\$29.14

HOW DO I FIND OUT MY TAX IMPACT?

USE THE TAX CALCULATOR ON THE DISTRICT
WEBPAGE:

- www.gallatingatewayschool.com
- Facility Project
- Explore Phase Tab
- [Tax Calculator](#)
- Download and enter your taxable value

You will need to have your property's taxable value.

Where do you find your taxable value?

1. Tax bill
2. Gallatin County website
 - a. itax.gallatin.mt.gov

How to find taxable value on tax bill...

Gallatin County Treasurer
Jennifer Blossom
311 West Main, Room 103
Bozeman, MT 59715

County Tax Bill Tax Year 2019

Phone: (406) 582-3030
Website: www.gallatin.mt.gov/treasurer

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JZEMAN MT 59718-9176



Taxpayer #	
Tax District	0364- 35 G Gatewav-GGF-GP
Geo Code	
Mill Levy:	515.420
Market Value:	642,911
Real Estate:	1,968.00
Building & Improvements:	6,712.00
Personal Property:	0.00
Exemption:	0.00
Taxable Value:	8,680.00



8,680.00

How to find taxable value online...

Welcome to the official website of
Gallatin County
MONTANA

Amsterdam • Churchill • Belgrade • Big Sky • Bozeman • Four Corners • Gallatin Gateway • Manhattan • Three Forks • West Yellowstone

Shopping Cart: 0 items [\$0.00]

This site is intended to be used by the public for searching current and historical data on properties and/or to make a payment using a debit/credit card or via an electronic check (e-check). Third party processing fees apply.

Upcoming property tax deadlines:
2019 Real Property: 2nd Half: June 1, 2020
2020 Mobile Home: 1st Half: June 1, 2020
For more information, please visit our website:
<https://gallatincomt.virtuالتownhall.net/treasurer-property-tax-division>

SEARCH INSTRUCTIONS:

1. USE ONLY ONE data box/field! For best search results, use your Property/Parcel TaxID #
2. If searching by name, enter the last name followed by the first name or initial. Example: SMITH JOE or SMITH J Do not include commas or other punctuation.

Property/Parcel TaxID:

Owner Name: (Example: Smith Joe or Smith)

Property Address: Number Street Name City

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Shopping Cart: 0 items [\$0.00]

New Search History Payoff PayTaxes Help

Property/Parcel TaxID:

Status: Current

Receipt: 50414

2020 Owner(s):

Mailing Address:
0364-13, 35 G Gateway-GGF-GP

2020 Value:

Market:	\$642,911
Taxable:	\$8,680

2020 Taxes: View Pie Charts

First Half:	\$2,310.59	Due: 12/11/2020
Second Half:	\$2,310.57	Due: 6/1/2021
Total:	\$4,621.16	

2020 Payments:

First Half:	\$0.00
Second Half:	\$0.00
Total:	\$0.00

(May include penalty & interest)